

for immediate use **PRESS RELEASE**

**Update on Tata Corporate Bond Fund, Tata Medium Term Fund and
Tata Treasury Advantage Fund**

Mumbai, June 7, 2019: SEBI vide circular dated December 28, 2018 has allowed mutual funds to create segregated portfolio of debt and money market instruments in case of a credit event subject to certain conditions.

Tata Asset Management Limited (AMC) has already sent individual written communication as well as released a notice advertisement in newspapers for enabling provision of segregated portfolio in the captioned schemes. Investors have been provided 30 days' load free exit period to redeem from the schemes. The 30 days' load free exit period will expire on 14th June 2019.

Rating agencies have downgraded long term rating of Dewan Housing Finance Limited (DHFL) to default 'D' on 5th June 2019. Trustees of Tata Mutual Fund have approved the creation of segregated portfolio of securities of DHFL held by captioned schemes effective from the expiry of mandatory load free exit period of 30 days.

Details of securities which will form part of segregated portfolio

Scheme	Security	Principal Valuation As on 6th June 2019	Interest Accrued As on 6th June 2019
TATA TREASURY ADVANTAGE FUND	DHFL (SR.-I) 8.90% NCD (04/06/2021)	10.95	0.00
TATA TREASURY ADVANTAGE FUND	DHFL (SR.-I A) 9.05% NCD (09/09/2019)	6.25	0.45
TATA MEDIUM TERM FUND	DHFL (SR.-I) 8.90% NCD (04/06/2021)	2.50	0.00
TATA CORPORATE BOND FUND	DHFL (SR.-I A) 9.05% NCD (09/09/2019)	7.00	0.47
TATA CORPORATE BOND FUND	DHFL (SR.-I B) 9.10% NCD (09/09/2019)	6.25	0.42

TATA ASSET MANAGEMENT LIMITED

1903 B-Wing Parinee Crescenzo G-Block Bandra Kurla Complex Bandra East Mumbai 400 051
Tel 91 22 6657 8282 Fax 91 22 6617 8288
e-mail service@tataamc.com website www.tatamutualfund.com
U65990 MH 1994 PLC 077090

for immediate use **PRESS RELEASE**

- All investors in the captioned schemes as on the day of creation of segregated portfolio shall be allotted equal number of units in the segregated portfolio as held in the main portfolio of the respective schemes.
- Upon recovery of money from the segregated portfolio, whether partial or full, it will be distributed to the investors in proportion to their holding in the segregated portfolio.
- AMC will enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
- AMC will disclose separate NAVs of segregated and main portfolios from the date of creation of segregated portfolio.
- Once the segregated portfolio is created, no subscription and redemption will be allowed in the segregated portfolio of the captioned schemes.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

— — —

TATA ASSET MANAGEMENT LIMITED

1903 B-Wing Parinee Crescenzo G-Block Bandra Kurla Complex Bandra East Mumbai 400 051
Tel 91 22 6657 8282 Fax 91 22 6617 8288
e-mail service@tataamc.com website www.tatamutualfund.com
U65990 MH 1994 PLC 077090

for immediate use **PRESS RELEASE****Update on Tata Corporate Bond Fund, Tata Medium Term Fund and
Tata Treasury Advantage Fund**

Mumbai, June 6, 2019: SEBI vide circular dated December 28, 2018 has allowed mutual funds to create segregated portfolio of debt and money market instruments in case of a credit event subject to certain conditions.

Tata Asset Management Limited (AMC) has already sent individual written communication as well as released a notice advertisement in newspapers for enabling provision of segregated portfolio in the captioned schemes. Investors have been provided 30 days' load free exit period to redeem from the schemes. The 30 days' load free exit period will expire on 14th June 2019.

Rating agencies have downgraded long term rating of Dewan Housing Finance Limited (DHFL) to default 'D' on 5th June 2019. AMC proposes to create segregated portfolio of securities of DHFL held by captioned schemes immediately after expiry of mandatory load free exit period of 30 days' subject to approval by Trustee of Tata Mutual Fund. Ongoing subscription in the captioned schemes has already been suspended.

Impact on the Investors

- Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
- All investors in the scheme as on the day of creation of segregated portfolio shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.
- Upon recovery of money from the segregated portfolio, whether partial or full, it will be distributed to the investors in proportion to their holding in the segregated portfolio.

TATA ASSET MANAGEMENT LIMITED

1903 B-Wing Parinee Crescenzo G-Block Bandra Kurla Complex Bandra East Mumbai 400 051
Tel 91 22 6657 8282 Fax 91 22 6617 8288
e-mail service@tataamc.com website www.tatamutualfund.com
U65990 MH 1994 PLC 077090

for immediate use **PRESS RELEASE**

- AMC will enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
- AMC will disclose separate NAVs of segregated and main portfolios from the date of creation of segregated portfolio.
- Once the segregated portfolio is created, no subscription and redemption will be allowed in the segregated portfolio of the captioned schemes.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

— — —

TATA ASSET MANAGEMENT LIMITED

1903 B-Wing Parinee Crescenzo G-Block Bandra Kurla Complex Bandra East Mumbai 400 051
Tel 91 22 6657 8282 Fax 91 22 6617 8288
e-mail service@tataamc.com website www.tatamutualfund.com
U65990 MH 1994 PLC 077090